



Included in the short sale package to your lender is a Hardship Letter. The purpose of a hardship letter is to inform the bank of your current financial status and why you are unable to afford your mortgage payments.

If you were unable to provide any of the required documents, please reference them in your letter with an explanation. It is important to include as many details as to why you no longer can afford the property, however try to keep your letter to one page.

The following format is offered as a suggestion:

Date

Name

Address

Loan Number

To Whom It May Concern:

1st paragraph

I can no longer afford the property at _____.

2nd paragraph

Tell your story and describe at least three reasons why you are no longer able to make your payments. Here are some examples, please only use, if they are TRUE:

- I have lost my job
- I am commission/bonus based, decrease in income
- I am going through a divorce
- I have moved away
- I couldn't sell the house even though I tried
- It is listed with a Realtor but we have had no legitimate offers
- The house needs a lot of work and we don't have any money to pay
- The house needs repairs.
- We have medical issues and cannot make the payments

Sincerely,

Signature

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